

**TEMECULA VALLEY CHARTER SCHOOL
BOARD POLICY**

Section 3000 Business and Non Instructional Operations

3002 FISCAL MANAGEMENT

Board Action: APPROVED

Effective Date: 10-5-15

The Board of Directors recognizes that prudent financial decisions are crucial to the school's ability to provide a high-quality education for students. It is therefore essential that the Board establish reliable budget development processes and adopt a responsible budget with spending priorities which reflect the school's vision and goals. When needed, the Board shall advocate and seek community, state, or federal support for additional financing.

The Board expects sound fiscal management from the administration. The Executive Director/Principal shall prepare the detailed annual budget and present it to the Board for review and adoption. The Executive Director/Principal shall administer the adopted budget in accordance with Board policies and accepted business procedures.

The Board shall monitor financial operations so as to ensure the school's fiscal integrity. The Executive Director/Principal shall make all required financial reports, recommend auditor(s) to the Board, recommend financial plans for meeting program needs, and keep the Board fully informed about the school's fiscal and non-instructional operations.

The Board shall make every effort to ensure that the school provides healthy school environments and maintains high standards of safety in the operation of facilities, equipment and services.